Silver Lake

• Fenton, MI

Demographic Summary Report

2020 Census, 2024 Estimates & 2029 Projections Source: Synergos Technologies, Inc

| Current Year Demographics | 1-Mile Radius | 3-Mile Radius | 5-Mile Radius | 10-Min Drive |
|---|---------------|---------------|---------------|--------------|
| Current Population | 3,628 | 29,811 | 47,117 | 37,492 |
| Total Daytime Population | 7,946 | 23,0 12 | 38,667 | 28,927 |
| Workplace Population | 2,651 | 6,111 | 8,425 | 7,099 |
| Average Household Income | \$86,367 | \$122,931 | \$124,069 | \$124,251 |
| Median Household Income | \$64,381 | \$92,353 | \$96,152 | \$93,336 |
| Total Households | 1,662 | 12,194 | 18,745 | 15,065 |
| Median Home Value | \$328,801 | \$324,838 | \$339,625 | \$335,155 |
| College (4+) | 39.2% | 38.5% | 36.3% | 37.0% |
| Total Consumer Spending/Capita (Weekly) | \$423 | \$445 | \$447 | \$439 |
| % of Households with Children | 16.8% | 26.0% | 26.9% | 26.8% |
| 2029 Demographic Projections | | | | |
| Projected Population | 3,687 | 30,610 | 48,651 | 38,611 |
| Projected Annual Growth Rate | 0.3% | 0.5% | 0.6% | 0.6% |
| Projected Total Growth Rate (5-Yr) | 1.6% | 2.7% | 3.3% | 3.0% |



